

Service, Penal Charges and
Minimum Balance Policy
2022



Service Charges and Minimum Balance Policy

The Board of Directors of the bank at its meeting approved rates of Service, Printing, Penal charges, Commission, Processing charges etc. and Minimum balance maintain policy as follows:

Sr. No.	Particulars	Service Charges (GST additional charged)
1	Issue of MICR Cheque – SB	Rs. 2/- per cheque leaf and 15 leaf free in year
2	Issue of MICR Cheque – CA/Others	Rs. 2/- per cheque leaf and 30 leaf free in year
3	Issue of Pass Book / Balance Certificate	Rs. 100/- + GST
4	Duplicate Pass Book	Rs. 100/- per ledger folio (40 entries) + GST
5	Stop Payment Instruction per Instrument	Rs. 200/- per Instrument
6	A/c closure before 12 months (All A/c Closing)	Individual Rs.150/- Non Individual Rs.500/-
7	Cheque return charges Cheque drawn on us	Rs.300/-
8	Cheque / bills deposited Returned unpaid	Rs.500/-
9	Annual ATM Card Maintenance Charges (SB, CA) (Non-Metro ATM : Monthly 05 transaction free and for Metro : 03)	Rs. 250/- + GST
10	Quarterly SMS Charges	Rs.20/- + GST
11	Quarterly Average Balance (SB, CA)	As per average Balance
12	Half Yearly Fix Service Charges (CA,CC)	Rs.150/- + GST
13	Monthly OVER DRAFT (CA)	18%
14	Monthly OVER DRAFT Advance (OSCC)	6%
15	Half Yearly Due (HYP.CC)	4%
16	Half Yearly Over Due Installment (HYP. CC)	2%
17	Monthly OVER DRAFT Advance(HYP.CC)	2%
18	Quarterly UNOPERATED A/C Penalty(HYP.CC)	Rs.300/- + GST
19	No dues Certificate	Nil



20	Remittance Facility issue of Demand Draft	Up to RS.10,000/- RS.30/- Above 10,000/- Rs.2.50/- per thousand Minimum Rs.100/- AND ABOVE
21	Revalidation / Cancellation Drafts	Rs.500/-
22	Issuance of Duplicate Drafts	Rs.500/- per Draft
23	Issue of Telegraphic transfer RTGS/NEFT	RTGS Charges Rs. 50/- NEFT Charges Rs. 30/-
24	Issue of Pay Slip Banker Cheque	Up to RS. 10,000/- RS. 50/- Above 10,000/- Rs. 5/- per thousand Minimum Rs. 100/- Maximum Rs. 12500/-
25	Revalidation / Cancellation of Banker Cheque	Rs. 500/-
26	Issuance of Duplicate Banker Cheque ,	Rs. 1000/-
27	Collection of Cheques : IBS/OBC	NA
28	Collection of Bills	NA
29	Interest Certificate	Rs. 100/- per Certificate
30	Safe Deposit Locker Annual Charges:	As per Locker Policy
31	Service Charges Savings A/c Current / CAI Current / CAO	Nil Rs. 150/- Half Yearly Rs. 300/- Half Yearly
32	Saving Ac./Individual CA, other firm/ Society CA, Minimum Quarterly balance not maintain charges	Rs.100/- Quarterly
33	Cash Credit	Rs. 200/- Half Yearly
34	OSCC Loan HC	Rs. 300/- Half Yearly
35	Statement Charges	Rs. 100/- Half Yearly
36	Statement Charges	Rs. 200/- Yearly
37	CIBIL Report Charges	Individual CIBIL Rs.200+GST Commercial CIBIL Rs.600+GST

Printing Charges:

- 1) Form Fee : Rs. 100/- All Loan Forms
- 2) Form Fee : Rs. 100/- share Form
- 3) New Pass Book : Rs. 30/- SB/CA/Pigmy
- 4) Entrance Fee : Rs. 100/- Share Member
- 5) Nominal Membership : Rs. 100/- as per Buy Law



CHARGES FOR ADVANCES

Sr. No.	Type of Service	Charges
1	Equitable Mortgage Charges to be levied for original and extension of Mortgage	0.1% of the limit Min Rs.500/- & Max Rs.25000/- for commercial loans only crop scheme, Agriculture and Personal Loan excluded.
2	Earmarking of Limits : to be operated at various branches	Rs.10000/- per branches (One time charge)
3	Pre-Payment Charges	2% of outstanding balance
4	Loan A/c close Certificate	Rs.100/- per Letter
5	Processing Charges	
	• 25 Thousand to 1 Lakh	Rs.1500/-
	• 1 Lakh to 5 Lakh	Rs.2000/-
	• 5 Lakh to 10 Lakh	Rs.3500/-
	• 10 Lakh to 15 Lakh	Rs.5000/-
	• Above 15 Lakh	Rs.7000/-

- Stock statement not presenting timely charges RS.100/- per month
- Pigmy commission (Payment to Agents) – 2.50%.
- Pigmy Commission (Customer deduct – 3% if A/c closed before Six month)

Duplicate Printing

Saving Passbook Printout	Rs. 100/-
CD, Cash Credit Printout	Rs. 100/-
Duplicate A/c Statement Printout	Rs.500/-
Computer Printout (Account Statement)	Daily Rs.8/- Weekly Rs.20/- & Monthly Rs.25/-
Processing Charges	
For New Loan	1% of loan amount (Min. Rs.500/-)
For Renewal	0.10% of Loan amount (Min. Rs.500/- & Max. Rs.15000/-)



Bank Guarantee Commission

Secured against 100% fixed Deposit Receipt

Per Annum (percentage)	1%
Minimum	Rs.200/-
Maximum	No limit

Commission for full period should be recovered at the time of issuing BG if claim period mentioned in guarantee, commission should be taken up to claim period.

⬇ **रिक्विंग Penalty charges:**

रिक्विंग खात्यावरील हफ्ता न भरल्यास पाच वर्षांपेक्षा कमी मुदतीसाठी शेकडा रुपये १.५०/- (एक रुपया पन्नास पैसे) व ५ वर्षावरील मुदतीसाठी शेकडा रुपये २/- (दोन रूपये) प्रमाणे दंड आकारण्यात यावा.

⬇ **Solvency Certificate:**

0.10% of Solvency amount (Minimum Rs.500/- & Maximum Rs.10,000/-)

⬇ **Minimum Balance Maintain :**

1) Savings Accounts : Rs.300/- If use of checkbook Rs.500/-

2) Current Accounts:

Individual Accounts: Rs.1000/-

Firm Accounts: Rs.1000/-

- Share Admission Fee : Rs.2000/-
- Share Transfer Fee : Rs.100/-
- Nominal Membership Fee: Rs.100/- As per Buy law.

संचालक मंडळ सभा क्र. ०१
ठराव क्र. ०९ दि. ३०/०४/२०२२
मंजूर / नाकारून
महेश
बोर्ड सेक्रेटरी
सीईओ

